

Message Text

CONFIDENTIAL

PAGE 01 KINSHA 07587 101550Z

55

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EUR-12 USIE-00 SSO-00 INRE-00

AID-05 CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00

TRSE-00 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01

L-03 /062 W

----- 059300

O 101530Z SEP 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 9522

C O N F I D E N T I A L KINSHASA 7587

DEPT PASS EXIM

E.O. 11652: GDS

TAGS: EFIN EGEN CG

SUBJECT: INGA-SHABA; EXIM FINANCING FOR OVERRUN AND GECAMINES

REF: STATE 223495

1. DCM SAW GOVERNOR SAMBWA MORNING OF SEPTEMBER 10 AND HANDED OVER FRENCH AND ENGLISH TEXTS OF BIEM MESSAGE. SAMBWA HAD BEGUN CONVERSATION BY SAYING HOW PLEASED HE WAS THAT HE AND BEIM HAD BEEN ABLE TO WORK OUT THE SET ASIDE ARRANGEMENT. THUS, IT CAME AS SOMEWHAT OF A SHOCK WHEN DCM INFORMED HIM OF CONTENTS OF BEIM LETTER. SAMBWA DID NOT SEE HOW OR WHY HE SHOULD AGREE TO PAYMENT FACILITY.

2. SAMBWA WAS EQUALLY TAKEN ABACK BY PROPOSED INCLUSION OF GECAMINES IN PAYMENT FACILITY. DCM LAID OUT THE COUNTER ARGUMENTS, UNDERLINING (A) THE PREVIOUS INDICATION FROM CITIBANK THAT THEY MIGHT GO ALONG WITH PAYMENT FACILITY APPLIED TO NEW MONEY AND (B) STRONG PRESSURE FROM CONGRESS INSISTING ON PAYMENT FACILITY.

3. SAMBWA FINALLY SAID THAT HE WOULD SEND EXIM A REPLY WHICH
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 KINSHA 07587 101550Z

WOULD SAY THAT HE WAS PREPARED TO GO ALONG WITH THE COMPROMISE

ON THE PAYMENT FACILITY IF THE BANKS WERE WILLING TO DO THE SAME. HE PROMISED DCM THAT HE WOULD SHOW US HIS DRAFT LANGUAGE BEFORE HE SENDS OFF REPLY.

4. COMMENT: WE BELIEVE THAT SAMBWA HAS BEEN BROUGHT AROUND, BUT WISH TO POINT OUT THAT HE WILL PROBABLY HAVE TO GO TO THE STABILIZATION COMMISSION FOR FINAL APPROVAL. WE WILL CONTINUE TO PUSH. END COMMENT.
CUTLER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL PROGRAMS, INGA-SHABA, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KINSHA07587
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760342-0708
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760974/aaaacktr.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 STATE 223495
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUL 2004 by ShawDG>; APPROVED <07 JUL 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INGA-SHABA: EXIM FINANCING FOR OVERRUN AND GECAMINES
TAGS: EFIN, EGEN, CG, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006